

U.S. Congressman Mike Pence has requested that the Government Accountability Office (GAO) conduct a non-partisan, independent analysis of the federal financial assistance provided to General Motors (GM) Corporation and its treatment of certain Delphi retirees.

Under the Automotive Task Force-brokered restructuring plan developed after the federal government bailed out General Motors, the pension obligations of all union retirees will be met by GM, while the retiree benefits of non-union, salaried retirees will not all be met.

Congressman Pence made the following statement:

“Many former Delphi Corporation employees are experiencing a tremendous amount of frustration and uncertainty during this time of unprecedented government entanglement in the automotive industry and in the lives of current and former Delphi workers.”

“We need answers on the circumstances that led to such a disparity in pension reductions between Delphi hourly and salaried employees.”